

Hay Market Demand and Price Report for the Upper Midwest For February 26, 2018

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All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to http://fyi.uwex.edu/forage/ on the Team Forage web site and click on the past hay reports section.

Hay auction data is collected on the first and third week of the month and posted the following Monday when possible. Prices quoted in this report are for "as fed" alfalfa hay.

Demand and Sales Comments

Hay prices were steady at the market this week. Quality hay has demand, however prime prices are sideways. The mid-quality hay had strength, while the low quality hay price was discounted this week.

Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	\$231.00	\$165.00	\$320.00
	Large Square	\$197.00	\$100.00	\$250.00
	Large Round	\$131.00	\$85.00	\$185.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$216.00	\$100.00	\$280.00
	Large Square	\$139.00	\$80.00	\$185.00
	Large Round	\$130.00	\$90.00	\$185.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	\$123.00	\$105.00	\$130.00
	Large Square	\$112.00	\$75.00	\$135.00
	Large Round	\$101.00	\$60.00	\$135.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	\$60.00	\$60.00	\$60.00
	Large Square	\$95.00	\$80.00	\$105.00
	Large Round	\$77.00	\$50.00	\$110.00



For Nebraska, alfalfa hay sold unevenly steady this week. There are concerns with dry weather and drought. Some farmers are stockpiling hay if they have cash flow. Some feedlots are contracting hay because they experienced high hay prices in 2012-2013. For Iowa, hay prices trended lower this week, due to ice storms in the state. Drought monitor listed 41% of Iowa as abnormally dry this week, relief was available as a moist front moved across most of the Midwest this week.

In South Dakota, prices were steady with moderate to good demand overall. There are concerns with drought in 2018 as drought conditions are listed literally across the whole state. Low milk prices are pressuring prices lower, while hay supply is tighter.

For Missouri, there was some much needed moisture across the state this past week and there is a tiny tint of green in winter wheat fields. Hay movement is light, with a moderate supply, demand is moderate, and prices are steady to firm.

In Southwest Minnesota, no top quality hay available at the market, price trend is steady with limited quality hay available. Low quality hay is discounted.

In Wisconsin, there is demand for high quality hay, but it is in short supply. Grassy hay in large packages was in demand this week. Overall prices were steady with good demand.

The hay export report for February 23, 2018; 2,300 tons of alfalfa hay were exported with a price range of \$145.00 – \$160.00 per ton from the USDA export report.

Straw prices were steady to weaker this week. Some markets reported demand for straw and the price reflected the demand. Small square bale straw price averaged \$3.90 a bale (range of \$2.25 to \$6.00). Large square bale straw price averaged \$37.00 per bale (range of \$15.00 to \$70.00). Large round bale straw was discounted this week and sold for an average of \$28.00 per bale (range of \$15.00 to \$45.00).

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on Monday, March 12, 2018.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira, Reedsville, and Stratford locations for their reports on untested hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at http://www.reynoldslivestock.com/what1snew/.

The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at (market runs September – May) http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at http://dyersvillesales.com/hay-auction/hay-auction/hay-auction-results/. Fort Atkinson auction is at http://www.fortatkinsonhay.com/

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.

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