

Hay Market Demand and Price Report for the Upper Midwest As of May 6, 2016

Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the <u>past hay reports</u> section.

Hay auction data will be collected on the first and third week of the month and posted on the following Monday when possible.

Demand and Sales Activity

Overall hay price was steady this week when compared to the previous report. There is a large supply available with decreased interest. Small lots of quality hay pushed prime hay prices up, but overall the hay price is steady and lower quality hay is discounted. There has been a reduction in auctions each week as the summer schedule for hay auctions has begun.

Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	\$310.00	\$200.00	\$500.00
	Large Square	\$195.00	\$160.00	\$300.00
	Large Round	\$105.00	\$105.00	\$105.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$151.00	\$85.00	\$240.00
	Large Square	\$142.00	\$85.00	\$230.00
	Large Round	\$92.00	\$75.00	\$125.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	\$75.00	\$75.00	\$75.00
	Large Square	\$100.00	\$75.00	\$160.00
	Large Round	\$91.00	\$63.00	\$125.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square	No Reported Sales		
	Large Square	\$74.00	\$70.00	\$75.00
	Large Round	\$62.00	\$50.00	\$84.00



For Nebraska, hay sold steady to weak this past week. Demand was light. Rainfall has farmers optimistic for summer, but wet conditions have delayed cattle going out on pasture. Anticipated first cutting is May 20th. *For Iowa*, heavy supply of large round bales with weak prices and light demand. No prices quoted this week because of too few sales.

In South Dakota, hay prices were mostly steady. Demand is light with low trade volume. Purchases are only for current needs. The focus this week is on field work and planting. Most hay producers are sold out of last year's crop. *In Illinois*, demand is moderate, with moderate activity and steady prices. Some southern areas of the state have begun the 2016 hay harvest. There is a good demand for straw at the market.

For Missouri, hay demand is light, supply is moderate and prices are steady. First crop hay harvest has begun. Yields are lower than anticipated. The good news is dry areas in the state have received some rain.

In Southwest Minnesota, weak prices this week for the quality offered. Hay supply is greater than last year and prices reflect a decreased demand for hay.

In Wisconsin, hay supply exceeds demand at most auctions. Prices held steady this week. Some markets have discontinued hay auctions as planting season has arrived. Hay crop appears to have made it through the winter in good shape and with spring moisture there should be adequate hay supply in 2016.

Most markets mentioned there is a demand for straw. Straw prices were steady. Small square bale price averaged \$3.30 a bale (range of \$1.00 to \$6.00). Large square bale price increased \$2.00 a bale this week, with an average price of \$30.00 per bale (range of \$15.00 to \$56.00); and large round bales were \$5.00 lower per bale compared to the last report with an average price \$23.00 per bale (range of \$19.00 - \$30.00 per bale).

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on May 23, 2016.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira and Reedsville locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at <u>http://www.reynoldslivestock.com/what1snew/</u>. The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at

http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at <u>http://dyersvillesales.com/hay-auction/hay-auction-results/</u>. Fort Atkinson auction is at <u>http://www.fortatkinsonhay.com/</u>

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at <u>http://farmertofarmer.uwex.edu/</u>. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.

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